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A YGC Member The Power of Synergy Visit: www.petroenergy.com.ph

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C **CURRENT REPORT UNDER SECTION 17 OF** THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

December 23, 2024

Date of Report (Date of earliest event reported)

SEC Identification Number: ASO94-08880

3. BIR Tax Identification Number: 004-471-419-000

PETROENERGY RESOURCES CORPORATION 4.

Exact name of issuer as specified in its charter

Metro Manila. Philippines 5.

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

7. 7F JMT BUILDING. ADB AVE., ORTIGAS CENTER, PASIG CITY

1600

Address of principal office

Postal Code

8. **(632) 86372917**

Issuer's telephone number, including area code

9. <u>N/A</u>

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Common stock

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

568,711,842 shares

11. Indicate the item numbers reported herein:

Item No. 9 - Other Events

19.6 MW San Jose Solar Plant Starts Power Injection to Luzon Grid

The Yuchengco Group switched on a second utility-scale solar power facility in as many months when the 19.6 MWp San Jose solar power plant in Nueva Ecija started exporting power to the Luzon grid on December 21, 2024. The facility is owned by San Jose Green Energy Corporation, one of four special purpose companies under Yuchengco-led Rizal Green Energy Corporation (RGEC). The facility will generate about 29 GWh of electricity annually from more than 24,600 units of 670 Wp and more than 4,500 units of 675 Wp Trina PV panels. Mobilization of project contractors started in 4Q, 2023 and plant construction was essentially completed by November 2024.

"This milestone was achieved following the issuance by the Independent Energy Market Operator of the Philippines' of the project's Wholesale Electricity Spot Market registration as a generating unit and the National Grid Corporation of the Philippines's Provisional Approval to Connect on December 19 and 20, 2024, respectively. The facility was successfully energized as a load unit last December 11, 2024 which led to the timely completion of the testing of the substation transformer and other electrical components prior to grid export," said Dave P. Gadiano, PetroGreen Energy Corporation (PGEC) Assistant Vice President for Power Markets.

RGEC is a joint-venture between PGEC, the renewable energy (RE) holding firm of publicly-listed and Yuchengco-led PetroEnergy Resources Corporation and Japan's Taisei Corporation. In addition to the San Jose solar plant, RGEC's portfolio includes the 27MWp Dagohoy solar project in Bohol, the 25MWp Bugallon solar project in Pangasinan, and the ~40MWp Limbauan solar project in Isabela.

"The San Jose solar plant is the second utility-scale solar plant we put on-line to the grid this year following the successful export of power last November 12, 2024 from our Dagohoy solar plant in Bohol. But it is the fourth new RE facility PGEC has switched-on this year following the partial commissioning of our 13.2 MW Nabas-2 wind power project in Aklan last April 4, 2024 and the 360 KWp Mapua Malayan Colleges of Mindanao rooftop solar facility in Davao City last July 8, 2024. These new RE facilities not only enlarge and spread PGEC's power operations across the country but as significant will increase our future revenues," added Maria Victoria M. Olivar, PGEC Vice President for Commercial Operations.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION

Issuer

By: Atty. Love Mark R. Limcolioc Assistan Corporate Secretary Alternate Information Officer

Compliance Officer

DISCLAIMER: This disclosure may contain forward-looking statements within the meaning of applicable securities laws. These forward-looking statements are based on our current expectations, assumptions, estimates, and projections about our business and industry. Forward-looking statements may include, but are not limited to, statements concerning anticipated future financial performance, business prospects, growth strategies, potential developments, and other matters that are not historical facts.

These forward-looking statements are subject to risks, uncertainties, and assumptions, including, but not limited to, those described in our filings with the Philippine Stock Exchange and other regulatory authorities. These risks and uncertainties may cause actual results to differ materially from those expressed or implied in the forward-looking statements.

Readers are cautioned not to place undue reliance on forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Any forward-looking statements made in this disclosure speak only as of the date hereof and should not be unduly relied upon. We disclaim any obligation to update or revise any forward-looking statements.